

BROCKTON INVESTMENT

RETIREMENT BOARD

Board Members: William G. Harris
(Chairperson)
Dean A. Anderson
William R. Farmer
William A. Gildea
William E. Parlow

Address: 50 School Street
Brockton, MA
02301

Telephone: (508) 580-7847
Fax: (508) 559-0559

Active Members: 1,588
Retired Members: 1,209

ASSET GROWTH

1998 Market Value: \$163 million
1997 Market Value: \$142 million
1996 Market Value: \$121 million
1995 Market Value: \$101 million

ADMINISTRATION

Board Administrator: Harold P. Hanna, Jr.

YEAR 2000 READINESS AS OF 3/31/99

The Board reports that they have addressed the Y2K issues.

ACTUARIAL

Funded Ratio: 51.3% [1/97]
54.9% [1/96]

Date of Last Valuation: 1/97

Actuary: Stone

Funding Schedule: Increasing 2.5%

Year Fully Funded: 2028

DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

Accidental/Ordinary

Panel Requests: 5
Accidental/Ordinary
Disability Approvals: 3
CME Reviews: 3
Restored to Service: 0

AUDIT FINDINGS AS OF 12/31/96

1. No significant audit findings.

INVESTMENT

RETURN

1998: 16.53%
1994–1998: 13.71%
1985–1998: 12.02%

Actuarial Assumed
Rate of Return: 8.00%

Average Investment
Return Target: 11.51%